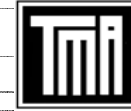




JOINT CAMPI - TMA SALES REPORT

DECEMBER / YTD 2006



SUMMARY				COMMENTS
TOTAL INDUSTRY	YTD JAN-DEC 2006	2006 SALES FORECAST	Balance	<p>The automotive industry sold a total of 10,099 units for the month of December showing a significant increase of 11.5% compared to the previous month of November mainly due to the holiday buying spree, fleet sales delivery, availability of stocks, new model introduction, intensive and extensive promos and marketing activities. YTD sales also increased by 2.6% compared to the same period last year, sustained by the introduction of new models, promos and other marketing activities by the assemblers. Overall sales are expected to be stable in the coming months due to the implementation of the Supreme Court ruling on used motor vehicles, full sales of new models, and fleet account deliveries. Projected sales for 2007 will be 103,000 units representing a modest 3.5% growth.</p>
	99,541	97,000	(2,541)	
	YTD JAN-DEC 2006	YTD SALES (JAN - DEC) 2005	YTD %Change	
Total industry sales (PC+CV)	99,541	97,060	2.6%	
	DECEMBER sales 2006	NOVEMBER sales 2006	%Change vs. Nov 06	
	10,099	9,060	11.5%	
PASSENGER CARS:				<p>Month on month PC sales posted growth of 8.3%(Dec vs Nov). The increase is accounted for by the better promotion packages and availability of units. Overall YTD Passenger car sales also increased by 8% mainly due to new model introduction.</p>
	YTD JAN-DEC 2006	YTD SALES (JAN - DEC) 2005	YTD %Change	
	38,480	35,631	8.0%	
	DECEMBER sales 2006	NOVEMBER sales 2006	%Change vs. Nov 06	
	3,682	3,401	8.3%	
COMMERCIAL VEHICLES:				<p>Month on month sales of CVs significantly increased by 13.4% compared to November sales contributed mainly by AUV, LCV and Trucks & Buses Categories. YTD sales dropped minimally by 0.6% due to stock unavailability. Overall sales for the CV category is expected to remain stable for the coming months through more intensive promotions.</p>
	YTD JAN-DEC 2006	YTD SALES (JAN - DEC) 2005	YTD %Change	
	61,061	61,432	-0.6%	
	DECEMBER sales 2006	NOVEMBER sales 2006	%Change vs. Nov 06	
	6,417	5,659	13.4%	

Breakdown of CV:									
				SUMMARY			COMMENTS		
AUV (cat. 1)	YTD JAN-DEC 2006	YTD SALES (JAN - DEC) 2005	YTD %Change	MTD December AUV posted a remarkable increase of 17.8% mainly due to the incremental sales of new introduced models, promos and fleet deliveries. YTD sales went down by 4.9% compared to the same period last year due to the escalating fuel cost and shift in market preference.					
	25,111	26,391	-4.9%						
	DECEMBER sales 2006	NOVEMBER sales 2006	%Change vs. Nov 06						
	2,880	2,445	17.8%						
LCV (cat. 2)	YTD JAN-DEC 2006	YTD SALES (JAN - DEC) 2005	YTD %Change	Sales in the LCV segment, comprised of pickups, vans, compact & full-size SUVs., showed an overall growth of 2.4% compared to the same period last year. For the month of December, sales also increased by 9.1% due to sustained volume sales, continuous promo, completion of pending orders and newly introduced models. Sales of compact SUVs continued to be on track given competitive pricing of models.					
	33,431	32,651	2.4%						
	DECEMBER sales 2006	NOVEMBER sales 2006							
	3,223	2,953	9.1%						
Light trucks (cat. 3)	YTD JAN-DEC 2006	YTD SALES (JAN - DEC) 2005	YTD %Change	Light Trucks sales increased by 6.4% compared to the same period last year due to the new model introduction. For this month, this segment decreased by 14.3% compared to November due to completed delivery of fleet accounts and unavailability of units					
	1,700	1,598	6.4%						
	DECEMBER sales 2006	NOVEMBER sales 2006	%Change vs. Nov 06						
	150	175	-14.3%						
Trucks & Buses (cat. 4-5)	YTD JAN-DEC 2006	YTD SALES (JAN - DEC) 2005	YTD %Change	Cat IV & V sales for December increased significantly by 115.8% compared to the month of November due to fleet account deliveries during the holidays and availability of units. Compared to the same period last year (Jan-December 2005), sales also increased by 3.4%. Growth was mainly sustained by the sales of front engine bus models.					
	819	792	3.4%						
	DECEMBER sales 2006	NOVEMBER sales 2006	%Change vs. Nov 06						
	164	76	115.8%						

